



## Press Release 15<sup>th</sup> October 2008

### Accenture/Rosslyn Analytics partnership selected to help Government target savings more effectively through better visibility of Governmental Spend

In these troubled times, even Her Majesty's Treasury needs a helping hand. Tax revenues are dwindling, major corporations are relocating their financial headquarters to lessen the corporation tax they pay, and the everyday tax payer is certainly feeling the pinch. HM Treasury is the United Kingdom's economics and finance ministry with responsibility for formulating and implementing the Government's financial and economic policy. As part of its remit, HM Treasury created The Office of Government Commerce (OGC) with the express aim of becoming the government's centre of excellence for procurement, and overseeing how taxpayer's money is spent every year through over 200 government departments.

Spend Analysis, the business of knowing whom you are buying from, how often, what it costs you, and how you pay are vital for making any large business or organisation more efficient, as with this data, you can more effectively change the way you buy, and the way you pay, two significant changes that can create huge savings. As such it is one of the most important and vital tools for improving the efficiency of procurement. Spend monitoring and analysis has been highlighted as a significant challenge for many departments when OGC has undertaken Procurement Capability Reviews with them. It's a specialist area of Business Intelligence, as such data is usually stored across different computers, and different database systems with no clear standard for information storage making getting information that could reduce your costs. As part of its campaign to make government commerce more efficient, the OGC recently put out to public tender a procurement project for companies who are able to analyse data to extract this information, and highlight areas for improvement. Only a few companies in the UK were able to offer a solution. Of those, 7 were chosen that met the demanding standard of HM Treasury OGC, including a notable standout, Accenture using Rosslyn technology.

Rosslyn Analytics are a small, but highly regarded company, especially well thought of by those in the know. Their speciality is Business intelligence, specifically "On Demand Analytics" focusing their products on an area known as P2P or "procure to pay" spend analysis. Their flagship product RA.Pid® is the solution of choice, used by large consulting firms such as Accenture to complete their consultancy services offering. It has certain features that, in the words of the Chief Financial Officer of a large oil and gas company, "are next generation" - Web based architecture, 3 dimensional analysis, 4<sup>th</sup> level Purchasing, AP and GL analysis, predictive modelling of savings, spend and contract compliance, supplier payment and impact analysis.

With the technology of Rosslyn Analytics, and the strength of Accenture, HM Treasury are finally giving the government something to smile about.

For more information about Accenture please visit [www.accenture.com](http://www.accenture.com)

For more information about Rosslyn, please visit [www.rosslynanalytics.com](http://www.rosslynanalytics.com)

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